

General information about company		
Scrip code	524652	
NSE Symbol	INDSWFTLTD	
MSEI Symbol	NOTLISTED	
ISIN	INE788B01028	
Name of the entity	IND SWIFT LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2024	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	During the quarter there is no such case to be considered for disclosure under this part as per the guidelines.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	During the quarter there is no such case to be considered for disclosure under this part as per the guidelines.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	i00125	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	SANJEEV RAI MEHTA	AAVPM2077J	00005668	Executive Director	Chairperson related to Promoter		01-08-1956
2	Mr	NAVRATTAN MUNJAL	AAVPM2074M	00015096	Non-Executive - Non Independent Director	Not Applicable		09-02-1952
3	Mr	HIMANSHU JAIN	ADUPJ7267R	00014533	Non-Executive - Non Independent Director	Not Applicable		17-08-1982
4	Mr	RISHAV MEHTA	AYFPM8071Q	03028663	Non-Executive - Non Independent Director	Not Applicable		06-01-1991
5	Mr	VIKRANT RAI MEHTA	AAVPM2079G	00010756	Executive Director	Not Applicable		22-10-1958
6	Mr	GOPAL MUNJAL	AAVPM2103M	00005196	Executive Director	Not Applicable	CEO-MD	01-08-1958
7	Mr	JAGVIR SINGH AHLUWALIA	AAPPA9997D	06930649	Non-Executive - Independent Director	Not Applicable		27-03-1949
8	Mr	SUBHASH CHANDER GALHOTRA	ACYPG5515C	07205416	Non-Executive - Independent Director	Not Applicable		10-11-1946
9	Ms	ANOOP MICHRA	AFDPM9307E	07813108	Non-Executive - Independent Director	Not Applicable		16-11-1970
10	Mr	BHUPINDER SINGH	ADNPS6390P	09649117	Non-Executive - Independent Director	Not Applicable		12-05-1964
11	Mr	SUBODH GUPTA	ABLPG9580D	01393423	Non-Executive - Independent Director	Not Applicable		07-10-1957
12	Mr	PRABHAT KHURANA	AHIPK9769P	03289193	Non-Executive - Independent Director	Not Applicable		03-09-1970

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	Yes	04-04-2019		U/s 164 (2)(b) of Companies Act, 2013	Active
2	No				Active
3	No				Active
4	No				Active
5	Yes	04-04-2019		U/s 164 (2)(b) of Companies Act, 2013	Active
6	Yes	04-04-2019		U/s 164 (2)(b) of Companies Act, 2013	Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		30-11-2006	01-04-2024			1	0	0	0			
2	NA		11-12-2006	11-12-2006			2	0	2	0			
3	NA		31-07-2003	31-07-2003			2	0	2	0			
4	NA		23-03-2010	23-03-2010			2	0	0	0			
5	NA		30-09-1993	01-04-2024			1	0	1	0			
6	NA		11-12-1986	01-04-2024			1	0	0	0			
7	Yes	30-09-2023	29-08-2017	29-08-2022		88	1	1	2	1			
8	Yes	29-09-2021	31-12-2016	31-12-2021		96	1	1	3	0			
9	NA		06-05-2017	06-05-2022		91	1	1	1	0			
10	NA		23-06-2022	23-06-2022		31	1	1	1	1			
11	NA		01-04-2024	01-04-2024		9	1	1	0	0			
12	NA		01-04-2024	01-04-2024		9	1	1	1	1			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09649117	BHUPINDER SINGH	Non-Executive - Independent Director	Chairperson	01-06-2023		
2	06930649	JAGVIR SINGH AHLUWALIA	Non-Executive - Independent Director	Member	01-04-2022		
3	07813108	ANOOP MICHRA	Non-Executive - Independent Director	Member	07-03-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09649117	BHUPINDER SINGH	Non-Executive - Independent Director	Chairperson	07-03-2024		
2	07813108	ANOOP MICHRA	Non-Executive - Independent Director	Member	07-03-2024		
3	07205416	SUBHASH CHANDER GALHOTRA	Non-Executive - Independent Director	Member	01-06-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06930649	JAGVIR SINGH AHLUWALIA	Non-Executive - Independent Director	Chairperson	07-03-2024		
2	00010756	VIKRANT RAI MEHTA	Executive Director	Member	28-06-2022		
3	00014533	HIMANSHU JAIN	Non-Executive - Non Independent Director	Member	31-07-2003		
4	07205416	SUBHASH CHANDER GALHOTRA	Non-Executive - Independent Director	Member	01-06-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00005196	GOPAL MUNJAL	Executive Director	Chairperson	07-03-2024		
2	06930649	JAGVIR SINGH AHLUWALIA	Non-Executive - Independent Director	Member	07-03-2024		
3	09649117	BHUPINDER SINGH	Non-Executive - Independent Director	Member	07-03-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	13-08-2024				Yes	12	12	6
2	24-09-2024		41		Yes	12	12	6
3		14-11-2024	50		Yes	12	11	6

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/ No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-08-2024				Yes	3	3	3	0
2	Audit Committee	14-11-2024	92			Yes	3	3	3	0
3	Nomination and remuneration committee	13-08-2024				Yes	3	3	3	0
4	Nomination and remuneration committee	14-11-2024	92			Yes	3	3	3	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Puneet Khurana
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Puneet Khurana
Designation of person	Company Secretary and Compliance Officer
Place	Chandigarh
Date	13-02-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	INCOME TAX DEPARTMENT	01-04-2014	Demand is Nil against the addition made by Assessing officer for the AY 2011-12 and company is in Appeal against the order - Vide appeal No 6/2014-15 for the AY 2011-12 with CIT(A)	Appeal is pending with the Appellate Authority
2	INCOME TAX DEPARTMENT	01-04-2014	Demand is Nil against the addition made by Assessing officer for the AY 2012-13 and company is in Appeal against the order- Vide appeal No 7/2014-15 for the AY 2012-13 with CIT(A)	Appeal is pending with the Appellate Authority
3	Commissioner of Central Excise	15-03-2016	Demand on account of Cenvat credit amounting to Rs. 1.24 crores. Matter pending with CESTAT	Appeal is pending with the Appellate Authority
4	Commissioner of Central Excise	18-05-2018	Demand amounting to Rs. 6.63 lakhs on account of EXP-4 return under the Service Tax regime. Matter pending with CESTAT.	Appeal is pending with the Appellate Authority
5	Commissioner of Central Excise	18-05-2018	Demand on account of RCM under the Service Tax regime amounting to Rs. 3.71 lakhs. Matter pending with CESTAT	Appeal is pending with the Appellate Authority
6	Commissioner of Central Excise	19-12-2018	Demand on account of Cenvat credit amounting to Rs. 88.82 lakhs. Matter pending with CESTAT	Appeal is pending with the Appellate Authority
7	UT, Chandigarh	14-01-2019	Demand of Rs. 66.33 crores (52 Crores is on account of interest and penalty) on account of rejection of Input Credit of VAT in FY 2011-12. The company has filed an appeal which is now pending adjudication before Hon'ble VAT Tribunal and is fixed for Arguments on next date i.e. 06th March, 2025.	Appeal is pending adjudication before Hon'ble VAT Tribunal and is fixed for Arguments on next date i.e. 06th March, 2025.
8	Commissioner of Central Excise	26-08-2019	Demand on account of RCM under the Service Tax regime amounting to Rs. 7.23 lakhs. Matter pending with CESTAT	Appeal is pending with the Appellate Authority
9	Union of India Thru GST Commissioner	21-11-2020	Demand amounting Rs. 84.88 Lakhs on account of revenue neutral issue of PLA balance taken as Input credit during transition. Writ filed with Hon'ble Jammu & Kashmir High Court is currently pending	The matter is Sub-Judice before the Hon'ble High Court
10	INCOME TAX DEPARTMENT	05-05-2021	Demand is Nil against the addition made by Assessing officer for the AY 2018-19 and company is in Appeal against the order- Vide appeal No 348161281050521 for the AY 2018-19 with CIT(A)	Appeal is pending with the Appellate Authority
11	INCOME TAX DEPARTMENT	02-02-2022	Writ Petition Filed In Hon'ble High Court of Punjab and Haryana Against The Notice Received Under Section 148 CWP No 2014/2022 For The AY 2013-14	The matter is Sub-Judice before the Hon'ble High Court
12	INCOME TAX DEPARTMENT	18-02-2022	Writ Petition CWP No 3287/2022 Filed In Hon'ble High Court of Punjab and Haryana Against The Notice Received Under Section 148 for AY 2015-16	The matter is Sub-Judice before the Hon'ble High Court
13	State of Punjab Thru State Tax officer	07-02-2023	Demand amounting to Rs. 27.54 lakhs related to incorrect HSN code. Matter currently pending at JC Punjab (Appeals)	Appeal is pending with the Appellate Authority
14	UT, Chandigarh	14-11-2023	Demand due to C Form Pendency of FY 15-16. Case currently pending at DETC Appeal. Amount involved is Rs. 1.39 lakhs	Appeal is pending with the Appellate Authority
15	State of Bihar Through Deputy Commissioner State Tax	04-12-2023	Demand on account of reconciliation. Matter pending with Additional Commissioner, Bihar. Amount involved is Rs. 5.02 lakhs	Matter pending with Additional Commissioner, Bihar

