



Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172- 4680800, 2638781
Fax : 0172-2652242
E-mail : corporate@indswift.com
CIN No. : L24230CH1986PLC006897

Ref.:ISL:CH:2021:

Date: 14th May, 2022

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that the company has registered a wholly owned subsidiary (WOS) in Republic of Kenya under the name of 'INDSWIFT INDIA LIMITED' on 13th May, 2022.

The disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure - I** to this intimation.

This intimation is also made available on the website of the company at <http://www.indswiftltd.com>.

The above is for your information and records.

With Regards

For IND SWIFT LIMITED

NAVRATTAN MUNJAL
DIRECTOR
DIN- 00015096



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www.indswift.com



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Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Annexure- I

Sr. No.	Particulars	
1.	Name of the Target entity, details in brief such as size, turnover etc	Name of the Target entity- INDSWIFT INDIA LIMITED (Newly Incorporated on 13 th May, 2022)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
3.	Industry to which Target entity being acquired belongs	Pharmaceuticals
4.	Objects and effects of acquisition	The object of setting up a Wholly Owned Subsidiary in the Republic of Kenya is to facilitate the promotion of the Company's products in Kenya.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	All regulatory approvals as required shall be obtained in due course.
6.	Indicative time period for completion	WOS incorporated on 13 th May, 2022
7.	Nature of consideration – Whether Cash consideration or share swap and details of the same	Not Applicable
8.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100% shareholding owned by Ind Swift Limited.
9.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
10.	Brief background	
a.	Products/line of business acquired	Line of Business: Pharmaceuticals
b.	Date of incorporation	13 th May, 2022
c.	History of last 3 years Consolidated turnover (Rs. in lakhs)	Not Applicable (Since WOS is newly incorporated)
d.	Country in which the acquired entity has presence	Republic of Kenya



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