



Corporate

Ind-Swift Limited

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CIN No. : L24230CH1986PLC006897

Ref.: ISL:CH:2023

Date: 6th October, 2023

The President,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

Subject: Proceedings of Extra Ordinary General Meeting of the Company held on 6th October, 2023

Time of Commencement of the Meeting: 1:00 PM

Time of conclusion of the Meeting: 1:20 PM

Respected Sir/Madam,

The Extra Ordinary General Meeting (EGM) of Ind-Swift Limited was held on Friday, 6th October, 2023, at 1:00 p.m. (IST), at PHD Chamber, Sector 31A, Chandigarh.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the proceedings of the Extra Ordinary General Meeting are given hereunder-

1. **Date of Meeting (AGM)** – Friday, 6th October, 2023

2. **Summary of Proceedings of the Extra Ordinary General Meeting –**

The Extraordinary General Meeting ('EGM') of shareholders of the Company ('Members') was held on Friday, 6th October, 2023 at 1.00 p.m. at PHD Chamber, Sector 31A, Chandigarh.

Directors present:

1. Sh. Sanjeev Rai Mehta- Chairman
2. Dr. Gopal Munjal- Managing Director & CEO
3. Sh. Navrattan Munjal - Non- Executive Director
4. Sh. Himanshu Jain - Non- Executive Director
5. Sh. Rishav Mehta - Non- Executive Director
6. Sh. Bhupinder Singh- – Independent Director and Chairman – Audit Committee
7. Sh. Sri Prakash Sharma- Independent Director
8. Dr. Vinay Arora- Independent Director and Chairman – Stakeholder Relationship Committee and Nomination & Remuneration Committee
9. Sh. Subhash Chander Galhotra- Independent Director



10. Ms. Anoop Michra- Independent Women Director
11. Sh. Jagvir Singh Ahluwalia- Independent Director

In attendance:

1. Sh. Arun Seth- Chief Financial officer
2. Ms. Ginny Uppal- Company Secretary
3. Sh. Vishal Arora- Secretarial Auditor and the scrutinizer
4. Sh. Akhil Mahajan- Representative of the Statutory Auditors

Shareholders present: 67 members were present at the meeting including 17 members who attended through proxy.

Sh. S.R. Mehta, Chairman, chaired the EGM. The requisite quorum being present, the Chairman called the EGM to order. The requisite quorum was present throughout the EGM.

The Company Secretary introduced all the Directors on the dais. The Company Secretary then informed the members that the Notice of the Extraordinary General Meeting was sent by electronic mode to those members who have registered their email id with the Company or Depository Participants(s) and physical copy of the notice has been sent to other members through permitted mode. The same was also made available on the Company's website and the website of the Stock Exchanges. Further, with the concurrence of all the members present the notice convening the EGM of the Company was taken as read.

The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR)') the Company had provided remote e-voting facility to its Members for the casting of the votes through electronic means. The remote e-voting commenced at 9.00 a.m. on Tuesday, 3rd October, 2023 and ended at 5.00 p.m. on Thursday, 5th October, 2023. Shareholders who were present at the EGM and had not cast their vote electronically were provided an opportunity to cast their votes through e-voting facility available during the Meeting.

The members were informed that Sh. Vishal Arora, Practicing Company Secretary has been appointed as the Scrutinizers for the purpose of scrutinizing the process of remote e-voting and e-voting process at the EGM and submit a consolidated report thereon.

Thereafter, the Company secretary put the resolutions as set out in the Notice convening the EGM for proposing and seconding by the Members.

The Members transacted the following business as under:

S. No	Brief details of items deliberated	Type of Resolution	Manner of Approval	Results
	Special Business			
1.	To consider and approve the borrowing limit of the company	Special Resolution	Remote E-voting and e-voting during the EGM	Passed with requisite majority



2.	To approve material related party transaction	Ordinary Resolution	Remote E-voting and e-voting during the EGM	Passed with requisite majority
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The Company Secretary then invited the Members to express their views, ask questions and seek clarifications on the proposed resolutions. The Members were given an opportunity to speak. Since there were no queries the Company Secretary requested the Chairman to conclude the meeting.

The Chairman thanked the Shareholders of the company for attending the EGM.

Thereafter, the Company Secretary announced voting to be done through e-voting facility available during the EGM. It was informed that the details of the voting results (remote e-voting and e-voting at the EGM) on all the resolutions as set out in the Notice of EGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

The meeting then concluded at 1:20 p.m. with a Vote of Thanks to the Chair.

You are requested to kindly take the same on record.

Thanking you,

For IND SWIFT LIMITED

**GINNY UPPAL
COMPANY SECRETARY**