



FM 5041143

Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-2638781 / 468 0800
Fax : 0172-265 2242 / 265 5406
Email : corporate@indswift.com

NAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DEC.'2016

(Rs. In lacs.)

ARTICULARS	UNAUDITED Quarter 31.12.16	UNAUDITED Quarter 30.09.16	UNAUDITED Quarter 31.12.15	UNAUDITED Nine Months 31.12.16	UNAUDITED Nine Months 31.12.15	AUDITED Year ended 31.03.16
INCOME FROM OPERATIONS	7152.55	7217.91	7362.94	20495.08	23363.08	30774.83
OTAL INCOME FROM OPERATIONS	7152.55	7217.91	7362.94	20495.08	23363.08	30774.83
XPENDITURE						
OST OF MATERIALS CONSUMED	4512.83	4709.10	5020.38	12660.58	17143.28	21904.11
HANGE IN INVENTORIES F.G./W.I.P	196.59	-374.03	125.74	34.28	367.48	143.69
MPLOYEES BENEFIT EXPENSES	1054.89	1018.22	979.90	3057.43	2804.54	4036.98
EPRECIATION/AMORTISATION	890.24	888.03	903.41	2666.04	2708.67	3635.15
OTHER EXPENDITURE	18724.38	7428.20	2544.88	28800.28	6717.85	20385.15
OTAL EXPENDITURE	25378.93	13669.52	9574.31	47218.61	29741.82	50105.08
ROFIT FROM OPERATIONS	-18226.38	-6451.61	-2211.37	-26723.53	-6378.74	-19330.25
OTHER INCOME	14.78	27.97	37.23	85.61	156.09	1250.50
ROFIT BEFORE FINANCE COST	-18211.60	-6423.64	-2174.14	-26637.92	-6222.65	-18079.75
FINANCE COST	343.66	569.61	314.82	1348.9	1758.56	1896.79
ROFIT BEFORE TAX	-18555.26	-6993.25	-2488.96	-27986.82	-7981.21	-19976.54
PROVISION FOR TAX	0.00	0.00	0.00	0.00	0.00	0.00
NET CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	(17.46)
PROVISION FOR DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
NET PROFIT	-18555.26	-6993.25	-2488.96	-27986.82	-7981.21	-19994.00
ADD UP EQUITY SHARE CAPITAL Rs. 2/-	1006.94	1006.94	1006.94	1006.94	1006.94	1006.94
RESERVE EXCLUDING REVALUATION RESERVES						-27043.06
EARNING PER SHARE RS. 2/- EACH						
ASIC	-36.85	-13.89	-4.94	-55.58	-15.85	-39.71
DILUTED	-36.85	-13.89	-4.94	-55.58	-15.85	-39.71

Notes:-

During this quarter some banks/ Assets Reconstruction Companies (ARC's) have not charged interest due to NPA status of account on cash credit, Term Loans, Working Capital Term Loans and Funded Interest Term Loans accounts. Also some banks/ARC's have not provided bank statements due to which interest charged figures are not available, hence The accrued liability on account of the same amounting to Rs. 3486.31 lacs, has not been provided in books of accounts.

Interest accrued on fixed deposit during this quarter for Rs.62.00 lacs has not been provided in accounts as the same is payable to fixed deposit holders at the time of maturity of fixed deposits as per scheme approved by Company Law Board.

Other expense for this quarter include Provision for Doubtful Debts/ Debts Written off for Rs. 15918.52lacs which has been made in accounts on proportionate basis in respect of debts considered to be doubtful of recovery as per company's policy.

Other expenses for this quarter include Rs. 1083.00 lacs being the stock written off by the company on account of expired/spoilage/ non moving stocks of raw material/finished goods, being not realizable in normal course of business.

The Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) will be applicable to the company from the financial year commencing on 1st April 2017, hence the above financial results have been prepared in compliance with Companies (Accounting Standard) Rules,2006.

Previous period figures have been re-grouped/Re-arranged where ever necessary.

The Company is exclusively in Pharmaceutical business.

The above financial results have been reviewed by the Audit Committee at their meeting held on 13th Feb,2017, and taken on record by the Board of Directors at their meeting held on 13th Feb 2017.

Date: 13.02.17
Place: Chandigarh



Ind-Swift

For Ind Swift Limited

S. R. Mehta
(S.R. Mehta)
CHAIRMAN

Unit 1 Ph.: 0921853-4504- Unit 2 Ph.: 0921853-4503- Unit 3 Ph.: 01795-662600- Unit 4 Ph.: 01795-663431

www.indswift.com