



FM 5041143

CIN No. L24230CH1989PLC00657

Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-2638781 / 468 0800
Fax : 0172-265 2242 / 265 5406
Email : corporate@indswift.com

(Rs. In lacs.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPT.'2016

PARTICULARS	UNAUDITED Quarter 30.09.16	UNAUDITED Quarter 30.06.16	UNAUDITED Quarter 30.09.15	UNAUDITED Six Months 30.09.16	UNAUDITED Six Months 30.09.15	AUDITED Year ended 31.03.16
INCOME FROM OPERATIONS	7217.91	6124.62	7970.34	13342.53	16243.07	30774.83
TOTAL INCOME FROM OPERATIONS	7217.91	6124.62	7970.34	13342.53	16243.07	30774.83
EXPENDITURE						
COST OF MATERIALS CONSUMED	4709.10	3438.65	5106.74	8147.75	12122.90	21904.11
CHANGE IN INVENTORIES F.G./W.I.P	-374.03	211.72	351.57	-162.31	241.74	143.69
EMPLOYEES BENEFIT EXPENSES	1018.22	984.32	899.85	2002.54	1734.64	4036.98
DEPRECIATION/AMORTISATION	888.03	887.77	903.24	1775.80	1805.26	3635.15
OTHER EXPENDITURE	7428.20	2647.70	2425.29	10075.90	4505.90	20385.15
TOTAL EXPENDITURE	13669.52	8170.16	9686.69	21839.68	20410.44	50105.08
PROFIT FROM OPERATIONS	-6451.61	-2045.54	-1716.35	-8497.15	-4167.37	-19330.25
OTHER INCOME	27.97	42.86	56.44	70.83	118.86	1250.50
PROFIT BEFORE FINANCE COST	-6423.64	-2002.68	-1659.91	-8426.32	-4048.51	-18079.75
FINANCE COST	569.61	435.63	751.39	1005.24	1443.74	1896.79
PROFIT BEFORE TAX	-6993.25	-2438.31	-2411.30	-9431.56	-5492.25	-19976.54
PROVISION FOR TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	(17.46)
PROVISION FOR DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
NET PROFIT	-6993.25	-2438.31	-2411.30	-9431.56	-5492.25	-19994.00
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1006.94	1006.94	1006.94	1006.94	1006.94	1006.94
RESERVE EXCLUDING REVALUATION RESERVES						-27043.06
EARNING PER SHARE RS. 2/- EACH						
BASIC	-13.89	-4.84	-4.79	-18.73	-10.91	-39.71
DILUTED	-13.89	-4.84	-4.79	-18.73	-10.91	-39.71

Notes:-

- 1 During this quarter some banks have not charged interest due to sub standard account on cash credit, Term Loans, Working Capital Term Loans and Funded Interest Term Loans accounts. The accrued liability on account of the same amounting to Rs. 3247.76 lacs. has not been provided in books of accounts.
- 2 Interest accrued on fixed deposit during this quarter for Rs.61.00 lacs has not been provided in accounts as the same is payable to fixed deposit holders at the time of maturity of fixed deposits as per scheme approved by Company Law Board.
- 3 Other expense for this quarter include Provision for Doubtful Debts/ Debts Written off for Rs. 6009.00lacs which has been made in accounts on proportionate basis in respect of debts considered to be doubtful of recovery.
- 4 The Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) will be applicable to the company from the financial year commencing on 1st April 2017, hence the above financial results have been prepared in compliance with Companies (Accounting Standard) Rules,2006.
- 5 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 6 The Company is exclusively in Pharmaceutical business.
- 7 The above financial results have been reviewed by the Audit Committee at their meeting held on 8th Nov,2016 and taken on record by the Board of Directors at their meeting held on 10th Nov 2016.

Date:10.11.16

Place: Chandigarh

For Ind Swift Limited

Saurav Mehta

(S.R. Mehta)

CHAIRMAN



Ind-Swift

Unit 1 Ph.: 0921853-4504 - Unit 2 Ph.: 0921853-4503 - Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	PARTICULARS	HALF YEAR ENDED 30.09.2016	AUDITED YEAR ENDED 31.03.2016
A	EQUITY AND LIABILITIES		
	1 Shareholder's Funds		
	(a) Share Capital	2426.94	2426.94
	(b) Reserves and surplus	-36474.62	-27043.06
	Sub-total- Shareholder's funds	-34047.68	-24616.12
	Share Application Money Pending Allotment	668.10	668.10
	2 Non - Current liabilities		
	(a) Long-term borrowings	66630.25	67165.24
	(b) Other long -term liabilities	515.49	563.86
	(c) Long-term provisions	199.65	204.02
	Sub-total- Non-current liabilities	67345.39	67933.12
	3 Current liabilities		
	(a) Short-term borrowings	38339.15	37125.34
	(b) Trade payables	16304.29	17538.15
	(c) Other current liabilities	7831.56	7429.63
	Sub-total- current liabilities	62475.00	62093.12
	TOTAL-EQUITY AND LIABILITIES	96440.81	106078.22
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	36185.92	37781.15
	(b) Non-current investments	4512.33	4512.33
	(c) Long-term loans and advances	1663.96	1631.22
	(d) Other non-current assets	494.49	989.00
	Sub-total- Non-current assets	42856.70	44913.70
	2 Current assets		
	(a) Inventories	7476.48	9094.05
	(b) Trade receivables	31781.58	38033.03
	(c) Cash and cash equivalents	1921.84	1738.96
	(d) Short-term loans and advances	8802.93	8691.09
	(e) Other current assets	3601.28	3607.39
	Sub-total- current assets	53584.11	61164.52
	TOTAL- ASSETS	96440.81	106078.22

Place: Chandigarh
Date: 10.11.2016

For Ind Swift Limited

S. R. Mehta

(S.R. Mehta)
CHAIRMAN



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