



Corporate

Ind-Swift Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DEC.18

(Rs. In lacs.)

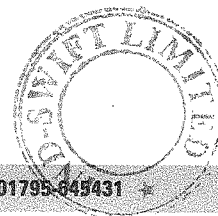
PARTICULARS	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	Quarter 31.12.18	Quarter 30.09.18	Quarter 31.12.17	Nine Months 31.12.18	Nine Months 31.12.17	AUDITED Year ended 31.03.18
REVENUE FROM OPERATIONS	6410.83	7266.19	7679.74	21538.04	20071.93	27057.05
OTHER INCOME	309.23	35.70	20.59	551.17	212.03	1016.33
TOTAL REVENUE	6720.06	7301.89	7700.33	22089.21	20283.96	28073.38
EXPENSES						
COST OF MATERIAL CONSUMED	3061.27	3380.42	3126.64	9707.91	8865.66	12534.78
PURCHASE OF STOCK IN TRADE	550.07	574.86	1169.72	1662.15	2856.57	3689.22
CHANGE IN INVENTORIES F.G./W.I.P./STOCK IN TRADE	157.73	83.92	121.21	629.05	121.51	-808.50
EMPLOYEES BENEFIT EXPENSES	1247.95	1223.64	1150.49	3659.91	3368.07	4826.96
FINANCE COST	-93.48	-98.14	240.89	-142.71	718.63	705.33
DEPRECIATION/AMORTISATION	824.78	867.23	862.28	2532.21	2583.20	3463.13
OTHER EXPENSES	1345.03	1553.67	1178.57	4060.09	3794.33	6185.03
TOTAL EXPENSES	7093.35	7585.60	7849.80	22108.61	22307.97	30595.95
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	-373.29	-283.71	-149.47	-19.40	-2024.01	-2522.57
EXCEPTIONAL/EXTRAORDINARY ITEMS	0.00	0.00	1250.00	802.06	2256.00	2815.15
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	-373.29	-283.71	-1399.47	-821.46	-4280.01	-5337.72
PROFIT (LOSS) BEFORE TAX	-373.29	-283.71	-1399.47	-821.46	-4280.01	-5337.72
TAX EXPENSES:-						
CURRENT TAX	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00	0.00	0.00	0.00	75.06
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	-373.29	-283.71	-1399.47	-821.46	-4280.01	-5412.78
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD	-373.29	-283.71	-1399.47	-821.46	-4280.01	-5412.78
OTHER COMPREHENSIVE INCOME						
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	1.11
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	-373.29	-283.71	-1399.47	-821.46	-4280.01	-5411.67
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-373.29	-283.71	-1399.47	-821.46	-4280.01	-5411.67
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES						-69019.86
EARNING PER SHARE RS. 2/- EACH						
BASIC	-0.69	-0.52	-2.58	-1.52	-7.90	-9.99
DILUTED	-0.69	-0.52	-2.58	-1.52	-7.90	-9.99

Notes:-

- 1 During this quarter some banks/ Assets Reconstruction Companies (ARC's) have not charged interest due to NPA status of account on cash credit, Term Loans, Working Capital, Term Loans and Funded Interest Term Loans accounts. Also some banks/ARC's have not provided bank statements due to which interest charged figures are not available. Hence the accrued liability on account of the same amounting to Rs.4613.17 lacs. has not been provided in books of accounts.
- 2 Excise & Taxation Deptt. Chandigarh has recently concluded the Company's sales tax assessment for the assessment year 2011-12 and has raised the Demand of Rs. 66.32 Crores (including interest and penalty). However the Company has filed appeal against the said order with the appellate authority and the matter is subjudice.
- 3 Goods and service tax (GST) has been implemented with effect from 1st July 2017, which replaces excise duty and various other indirect taxes. As per Ind AS revenue for the Nine Months ended 31st Dec,2018 are reported net of GST and the revenue for the Nine Months ended 31st Dec 2017 and year ended 31st March 2018 is reported inclusive of excise duty.
- 4 Deferred Tax Asset/Liability will be accounted for at the year end.
- 5 The Company is exclusively in Pharmaceutical business.
- 6 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th Feb.19. The Statutory Auditors have carried out the Limited Review of these Results.

Place: Chandigarh

Date: 11.02.2019



For Ind Swift Limited
Soupreet Mehta
(S.R. Mehta)
CHAIRMAN

Ind-Swift

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