

**Ind-Swift Limited**

781, Industrial Area, Phase II,  
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CIN NO : L24230CH1986PLC006897  
(Rs. in lacs.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE.19

PARTICULARS	UNAUDITED Quarter 30.06.19	AUDITED Quarter 31.03.19	UNAUDITED Quarter 30.06.18	AUDITED YEAR ENDED 31.03.19
REVENUE FROM OPERATIONS	6764.96	7365.07	7861.02	28903.11
OTHER INCOME	106.90	167.59	206.24	718.76
<b>TOTAL REVENUE</b>	<b>6871.86</b>	<b>7532.66</b>	<b>8067.26</b>	<b>29621.87</b>
<b>EXPENSES</b>				
COST OF MATERIAL CONSUMED	3568.40	4008.74	3266.22	13716.65
PURCHASE OF STOCK IN TRADE	424.37	304.63	537.22	1966.78
CHANGE IN INVENTORIES F.G./W.I.P./STOCK IN TRADE	-463.53	-317.12	387.40	311.93
EMPLOYEES BENEFIT EXPENSES	1259.94	1333.10	1188.32	4993.01
FINANCE COST	98.09	404.75	48.91	262.04
DEPRECIATION/AMORTISATION	833.03	865.10	840.20	3397.31
OTHER EXPENSES	1412.87	1974.50	1161.39	6034.59
<b>TOTAL EXPENSES</b>	<b>7133.17</b>	<b>8573.70</b>	<b>7429.66</b>	<b>30682.31</b>
<b>PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>-261.31</b>	<b>-1041.04</b>	<b>637.60</b>	<b>-1060.44</b>
EXCEPTIONAL/EXTRAORDINARY ITEMS		2439.64	-802.06	1637.58
<b>PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX</b>	<b>-261.31</b>	<b>1398.60</b>	<b>-164.46</b>	<b>577.14</b>
<b>PROFIT (LOSS) BEFOR TAX</b>	<b>-261.31</b>	<b>1398.60</b>	<b>-164.46</b>	<b>577.14</b>
<b>TAX EXPENSES:-</b>				
CURRENT TAX	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00		0.00
<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>-261.31</b>	<b>1398.60</b>	<b>-164.46</b>	<b>577.14</b>
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00
<b>PROFIT (LOSS) FOR THE PERIOD</b>	<b>-261.31</b>	<b>1398.60</b>	<b>-164.46</b>	<b>577.14</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS		-265.02		-265.02
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00
<b>TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX</b>	<b>0.00</b>	<b>-265.02</b>	<b>0.00</b>	<b>-265.02</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>-261.31</b>	<b>1133.58</b>	<b>-164.46</b>	<b>312.12</b>
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES				-68711.77
<b>EARNING PER SHARE RS. 2/- EACH</b>				
BASIC	-0.48	2.09	-0.30	0.58
DILUTED	-0.48	2.09	-0.30	0.58

## Notes:-

- 1 Due to NPA status of accounts of the Company, the banks are not charging interest in the account of the Company and also not providing account Statement to the Company. Due to this interest liability for the quarter has not been provided in the books of accounts. The same will be provided at the time of settlement/charging of interest by banks in account.
- 2 Interest liability on debts assigned to Assets Reconstruction Company (ARC) have not been provided where the restructuring agreement with ARC is Pending. The same will be provided after the agreement is executed with ARC.
- 3 The Company is exclusively in Pharmaceutical business.
- 4 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 5 The Company has adopted Ind AS 116 on "Leases" with effect from April 1, 2019, applied all contracts of leases existing on April 1, 2019 by using modified retrospective approach and accordingly, comparative information for the year ended March 31, 2019 has not been restated. The Company has recognised and measured the Right-of-Use (ROU) asset and the lease liability on the remaining lease period and payments discounted using the incremental borrowing rate as at the date of initial application. The effect of adoption of Ind AS 116 on the results and earnings per share for the Quarter ended June 30, 2019 is not material.
- 6 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th Aug, 19

Place: Chandigarh

Date: 10.08.2019

For Ind Swift Limited

*S.R. Mehta*  
(S.R. Mehta)  
CHAIRMAN



**Ind-Swift**

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