



Corporate //

**Ind-Swift Limited**

781, Industrial Area, Phase II,  
Chandigarh-160 002 INDIA  
Ph. 0172-4680800, 2638781  
Fax. 0172-2652242  
E-mail: corporate@indswift.com  
CIN NO : L24230CH1986PLC006897

**Ref.: ISL:CH:2020:**

**Date: 10<sup>th</sup> August, 2020**

The President,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai 400 051

**BSE Scrip Code: 524652**

**NSE Symbol: INDSWFTLTD**

**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on today i.e Monday, August 10, 2020, has inter-alia considered and approved the following:

1. Un-audited Financial Results and Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2020.
2. Approval of Board's Report and Corporate Governance Report along with their Annexures for the year ended on 31st March, 2020.
3. Approval of notice of 34<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, 30<sup>th</sup> September, 2020.
4. Register of Members and Share transfer Books of Company shall remain closed from 26<sup>th</sup> September, 2020 to 30<sup>th</sup> September, 2020 (both days inclusive) for 34<sup>th</sup> Annual General Meeting.
5. The Board has approved the appointment of Mr. Vishal Arora, Practising Company Secretary as Scrutinizer for the process of voting at 34<sup>th</sup> Annual General Meeting.

The Board Meeting commenced at 4.00 PM and concluded at 6.00 PM.

You are requested to kindly take the same on record.

For IND SWIFT LIMITED

*ayash*  
**AMRENDER KUMAR YADAV**  
COMPANY SECRETARY



**Ind-Swift**

Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

www.indswift.com //



Corporate

**Ind-Swift Limited**

781, Industrial Area, Phase II,  
Chandigarh-160 002 INDIA  
Ph. 0172-4680800, 2638781  
Fax. 0172-2652242  
E-mail: corporate@indswift.com  
CIN NO : L24230CH1986PLC006897

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE.20

(Rs. In lacs.)

PARTICULARS	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Quarter 30.06.20	Quarter 31.03.20	Quarter 30.06.19	Year ended 31.03.20
REVENUE FROM OPERATIONS	6131.27	8351.50	6764.96	32952.02
OTHER INCOME	275.39	811.52	106.90	1587.99
<b>TOTAL REVENUE</b>	<b>6406.66</b>	<b>9163.02</b>	<b>6871.86</b>	<b>34540.01</b>
<b>EXPENSES</b>				
COST OF MATERIAL CONSUMED	2907.38	4750.12	3568.40	17251.12
PURCHASE OF STOCK IN TRADE	351.43	212.64	424.37	1851.78
CHANGE IN INVENTORIES F.G./W.I.P./STOCK IN TRADE	-266.38	152.92	-463.53	-413.45
EMPLOYEES BENEFIT EXPENSES	1153.09	1334.77	1259.94	5252.72
FINANCE COST	1323.06	869.60	98.09	2868.31
DEPRECIATION/AMORTISATION	809.62	851.31	833.03	3359.36
OTHER EXPENSES	1014.73	1857.72	1412.87	6676.26
<b>TOTAL EXPENSES</b>	<b>7292.93</b>	<b>10029.08</b>	<b>7133.17</b>	<b>36846.10</b>
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	-886.27	-866.06	-261.31	-2306.09
EXCEPTIONAL/EXTRAORDINARY ITEMS	0.00	640.02	0.00	640.02
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	-886.27	-226.04	-261.31	-1666.07
PROFIT (LOSS) BEFORE TAX	-886.27	-226.04	-261.31	-1666.07
<b>TAX EXPENSES:-</b>				
CURRENT TAX	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	-30.23	0.00	-30.23
INCOME TAX FOR PREVIOUS YEARS	0.00	-215.80	0.00	-215.80
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	-886.27	-472.07	-261.31	-1912.10
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD	-886.27	-472.07	-261.31	-1912.10
<b>OTHER COMPREHENSIVE INCOME</b>				
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	-1720.43	0.00	-1720.43
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	0.00	-1720.43	0.00	-1720.43
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-886.27	-2192.50	-261.31	-3632.53
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES				-72395.03
EARNING PER SHARE RS. 2/- EACH				
BASIC	-1.64	-4.05	-0.48	-6.71
DILUTED	-1.64	-4.05	-0.48	-6.71

## Notes:-

- 1 The turnover during the quarter got impacted due to changes in production schedule and restrictions on movement of goods due to Nationwide lockdown ordered by MHA due to COVID-19 pandemic.
- 2 Due to NPA status of accounts of the Company, one of the bank is not charging interest in the account of the Company and also not providing account Statement to the Company. Due to this interest liability for the quarter has not been provided in the books of accounts. The same will be provided at the time of settlement/charging of interest by bank in account.
- 3 The Company is exclusively in Pharmaceutical business.
- 4 Previous period/ year figures have been re-grouped/Re-arranged where ever necessary.
- 5 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10 th August, 2020.

Place: Chandigarh

Date: 10.08.2020



For Ind Swift Limited  
*Saurabh Mehta*  
(S.R. Mehta)  
CHAIRMAN



Ind-Swift

Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

www.indswift.com

**JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**#2848, Ground Floor, Sector 38 C, Chandigarh 160 012**  
**Phone: 2575761, 2575762 Mob.No.9316112404**  
**Email: [jainassociates1968@gmail.com](mailto:jainassociates1968@gmail.com)**  
**[Spathak44.sp@gmail.com](mailto:Spathak44.sp@gmail.com)**

**LIMITED REVIEW**


The Board of Directors  
Ind-Swift Ltd.  
781, Industrial Area, Phase II  
Chandigarh

We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Ltd for the Quarter ended 30.06.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 10.08.2020  
UDIN: 20010194AAACM1297

For Jain & Associates  
Chartered Accountants  
FRN: 001361N  
  
S.C. Pathak  
(Partner)  
M.No. 010194