

**Ind-Swift Limited**

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CIN NO : L24230CH1986PLC006897

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MAR.19

(Rs. In lacs.)

PARTICULARS	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
	Quarter 31.03.19	Quarter 31.12.18	Quarter 31.03.18	YEAR ENDED 31.03.19	Year ended 31.03.18
REVENUE FROM OPERATIONS	7365.07	6410.83	6985.12	28903.11	27057.05
OTHER INCOME	167.59	309.23	706.03	718.76	1016.33
TOTAL REVENUE	7532.66	6720.06	7691.15	29621.87	28073.38
EXPENSES					
COST OF MATERIAL CONSUMED	4008.74	3061.27	3570.85	13716.65	12534.78
PURCHASE OF STOCK IN TRADE	304.63	550.07	832.65	1966.78	3689.22
CHANGE IN INVENTORIES F.G./W.I.P/STOCK IN TRADE	-317.12	157.73	-930.02	311.93	-808.50
EMPLOYEES BENEFIT EXPENSES	1333.10	1247.95	1458.89	4993.01	4826.96
FINANCE COST	404.75	-93.48	-13.30	262.04	705.33
DEPRECIATION/AMORTISATION	865.10	824.78	879.93	3397.31	3463.13
OTHER EXPENSES	1974.50	1345.03	2390.70	6034.59	6185.03
TOTAL EXPENSES	8573.70	7093.35	8189.70	30682.31	30595.95
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	-1041.04	-373.29	-498.55	-1060.44	-2522.57
EXCEPTIONAL/EXTRAORDINARY ITEMS	2439.64	0.00	559.15	1637.58	2815.15
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	1398.60	-373.29	-1057.70	577.14	-5337.72
PROFIT (LOSS) BEFOR TAX	1398.60	-373.29	-1057.70	577.14	-5337.72
TAX EXPENSES:-					
CURRENT TAX	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00	75.06	0.00	75.06
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	1398.60	-373.29	-1132.76	577.14	-5412.78
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD	1398.60	-373.29	-1132.76	577.14	-5412.78
OTHER COMPREHENSIVE INCOME					
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	-265.02	0.00	1.11	-265.02	1.11
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	-265.02	-373.29	1.11	-265.02	1.11
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1133.58	-373.29	-1131.65	312.12	-5411.67
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES				-68711.77	-69019.86
EARNING PER SHARE RS. 2/- EACH					
BASIC	2.09	-0.69	-2.09	0.58	-9.99
DILUTED	2.09	-0.69	-2.09	0.58	-9.99

Notes:-

1 Due to NPA status of accounts of the Company, the banks are not charging interest in the account of the Company and also not providing account statement to the Company. Due to this approximate interest liability for the quarter on account of the same amounting to Rs 264.85lacs (Previous year qtr Rs. 240.39 lacs) has not been provided in books of accounts. The same will be provided at the time of settlement/charging of interest by banks in account.

2 Interest liability on debts assigned to Assets Reconstruction Company (ARC) have not been provided where the restructuring agreement with ARC is Pending. The same will be provided after the agreement is executed with ARC .

3 Exceptional/ Extraordinary items for this qtr includes waiver of principal and interest on loan for Rs. 2674.41lacs (Year ending Rs. 2674.41lacs), provision/ written off doubtful debts for Rs. 3.34 lacs.(Year ending Rs. 805.40lacs)., excess provision of doubtful debts written back for Rs. 10.76 lacs (year ending Rs. 10.76lacs) and previous year expense for Rs. 242.18 lacs (Year ending Rs. 242.18 lacs)

4 Goods and service tax (GST) has been implemented with effect from 1st July 2017, which replaces excise duty and various other indirect taxes, As per Ind AS revenue for the year ended 31st Mar,2019 are reported net of GST and the revenue for the year ended 31st March,2018 is reported. inclusive of excise duty.

5 The above results have been prepared in accordance with IND-AS prescribed under section 133 of Companies Act,2013.

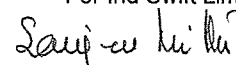


- 6 Effective April 1, 2018 the Company has adopted IND -AS 115 "Revenue from contracts with customers." Based on the assessment done by the management there is no material impact on the revenue recognition during the year.
- 7 The figures for quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.
- 8 The Company is exclusively in Pharmaceutical business.
- 9 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 10 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2019

Place: Chandigarh

Date: 30.05.2019

For Ind Swift Limited



(S.R. Mehta)

CHAIRMAN