



Corporate

**Ind-Swift Limited**

781, Industrial Area, Phase II,

Chandigarh-160 002 INDIA

Ph. 0172-4680800, 2638781

Fax. 0172-2652242

E-mail: corporate@indswift.com

CIN NO : L24230CH1986PLC006897
(Rs. In lacs.)**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPT.19**

PARTICULARS	UNAUDITED Quarter 30.09.19	UNAUDITED Quarter 30.06.19	UNAUDITED Quarter 30.09.18	UNAUDITED Half Year 30.09.19	UNAUDITED Half Year 30.09.18	AUDITED YEAR ENDED 31.03.19
REVENUE FROM OPERATIONS	8261.74	6764.96	7266.19	15026.70	15127.21	28903.11
OTHER INCOME	291.50	106.90	35.70	398.40	241.94	718.76
TOTAL REVENUE	8553.24	6871.86	7301.89	15425.10	15369.15	29621.87
EXPENSES						
COST OF MATERIAL CONSUMED	4259.18	3568.40	3380.42	7827.59	6646.64	13716.65
PURCHASE OF STOCK IN TRADE	670.61	424.37	574.86	1094.98	1112.08	1966.78
CHANGE IN INVENTORIES F.G.W.I.P/STOCK IN TRADE	-64.72	-463.53	83.92	-528.26	471.32	311.93
EMPLOYEES BENEFIT EXPENSES	1246.26	1259.94	1223.64	2506.20	2411.96	4993.01
FINANCE COST	24.52	98.09	-98.14	122.61	-49.23	262.04
DEPRECIATION/AMORTISATION	836.38	833.03	867.23	1669.41	1707.43	3397.31
OTHER EXPENSES	1580.09	1412.87	1553.67	2992.96	2715.06	6034.59
TOTAL EXPENSES	8552.32	7133.17	7585.60	15685.49	15015.26	30682.31
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	0.92	-261.31	-283.71	-260.39	353.89	-1060.44
EXCEPTIONAL/EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00	802.06	1637.58
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	0.92	-261.31	-283.71	-260.39	-448.17	577.14
PROFIT (LOSS) BEFORE TAX	0.92	-261.31	-283.71	-260.39	-448.17	577.14
TAX EXPENSES:-						
CURRENT TAX	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	0.92	-261.31	-283.71	-260.39	-448.17	577.14
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD	0.92	-261.31	-283.71	-260.39	-448.17	577.14
OTHER COMPREHENSIVE INCOME						
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	-265.02
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	0.00	0.00	0.00	0.00	0.00	-265.02
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0.92	-261.31	-283.71	-260.39	-448.17	312.12
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES						-68711.77
EARNING PER SHARE RS. 2/- EACH						
BASIC	0.00	-0.48	-0.52	-0.48	-0.82	0.58
DILUTED	0.00	-0.48	-0.52	-0.48	-0.82	0.58

Notes:-

1 Due to NPA status of accounts of the Company, the banks are not charging interest in the account of the Company and also not providing account Statement to the Company. Due to this interest liability for the quarter has not been provided in the books of accounts. The same will be provided at the time of settlement/charging of interest by banks in account.

2 Interest liability on debts assigned to Edelweiss Assets Reconstruction Company (EARC) has not been provided as final agreement with EARC is Pending to be executed. The same will be provided after the agreement is executed with EARC. Final agreement with EARC is expected to be executed shortly.

3 The Company is exclusively in Pharmaceutical business.

4 Previous period figures have been re-grouped/Re-arranged where ever necessary.

5 The Company has adopted Ind AS 116 on "Leases" with effect from April 1, 2019, applied all contracts of leases existing on April 1, 2019 by using modified retrospective approach and accordingly, comparative information for the year ended March 31, 2019 has not been restated. The Company has recognised and measured the Right-of Use (ROU) asset and the lease liability on the remaining lease period and payments discounted using the Quarter ended Sept. 30, 2019 is not material.

6 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Nov, 2019

Place: Chandigarh

Date: 14.11.19

For Ind Swift Limited

S. R. Mehta(S.R. Mehta)
CHAIRMAN**Ind-Swift**

Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

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CASH FLOW STATEMENT**For the Period ended on****A. CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit before tax

(Rs. in lacs)
30.09.2019(Rs. in lacs)
30.09.2018**Adjustment for Non Cash & Non Operating Items**

- i) Depreciation/Amortisation
- ii) Interest Income
- iii) sundry Balance W/Back
- iv) Provision for doubtful debts/Debts Written off
- v) Loss on Sale of Assets
- vi) Provision for Leave Encashment/Gratuity
- vii) Interest Paid
- viii) Balance Written off
- ix) Profit on Sale of Assets
- x) Exchange Loss

Operating Profit before Working Capital Changes

(260.39)

(448.17)

Adjustment for Current Items

- i) Increase/ (Decrease) in current Liabilities
- ii) (Increase)/Decrease in Trade Receivable
- iii) (Increase)/Decrease in Inventory
- iv) (Increase)/Decrease in other current Assets

Cash Flow from Operating Activities before Taxes

1669.41
(23.11)
(22.02)
0.00
7.17
(5.03)
163.10
39.99
(5.61)
(40.49)

1707.43
(7.71)
(18.22)
802.06
0.00
(3.55)
65.14
89.01
(0.55)
(114.37)

1523.02

2071.07

Net Operating Activities

(A)

721.73

1329.78

B. Cash Flow from Investing Activities

- i) Interest Received
- ii) Net Purchase of Fixed Assets (Including Capital WIP)
- iii) sale of assets

Net Cash used in Investing activities

(B)

23.11
(405.15)
7.17
(374.87)

7.71
(654.32)
1.85
(644.76)

C. Cash Flow from Financing Activities

- i) Interest Paid
- ii) Exchange Fluctuation
- iii) Decrease in Borrowings
- iv) Increase in Loan & Advance
- v) Increase in Security Deposit

Net Cash Flow from Financing Activities

(C)

(108.62)
40.49
(779.26)
(631.30)
46.13
(1432.56)

(69.02)
114.37
(407.24)
(227.79)
25.92
(563.76)

Net increase in Cash or Cash Equivalents

(A+B+C)

(1085.70)

121.26

Add : Opening Balance of Cash & Equivalents

1972.15

367.52

Closing Balance of Cash & Cash Equivalents

886.45

488.78

Place : Chandigarh

Date : 14.11.2019

For Ind Swift Limited

Sanjeev Mehta(S.R. Mehta)
CHAIRMAN**Ind-Swift**

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	PARTICULARS	UNAUDITED HALF YEAR ENDED 30.09.2019	AUDITED YEAR ENDED 31.03.2019
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	26010.39	27048.43
	(b) Other Intangible assets	1772.17	2007.12
	(c) Financial Assets		
	(i) Investments	4126.39	4126.39
	(ii) Other non-current assets	7940.58	7309.28
2	Current assets		
	(a) Inventories	5485.88	4899.53
	(b) Financial Assets		
	(i) Trade receivables	8124.48	7556.05
	(ii) Cash and cash equivalents	886.45	1972.15
	(iii) Other Current assets	6630.93	4923.42
	Total Assets	60977.27	59842.37
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Share Capital	1083.29	1083.29
	(b) Other Equity	(68972.16)	(68711.77)
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	63688.13	64467.39
	(ii) Other non-current liabilities	772.12	725.99
	(iii) Provisions	731.02	736.05
	Deffered Tax Liability (Net)	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	36611.15	36387.91
	(ii) Trade Payables	21423.62	19883.02
	Other Financial Liabilities	5062.96	4700.09
	Other current liabilities	577.14	570.40
	TOTAL-EQUITY AND LIABILITIES	60977.27	59842.37

Place: Chandigarh

Date: 14.11.19

For Ind Swift Limited

S. R. Mehta(S.R. Mehta)
CHAIRMAN**Ind-Swift**

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