



FM 5041143

Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-2638781 / 468 0800
Fax : 0172-265 2242 / 265 5406
Email : corporate@indswift.com
(Rs. in lacs.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MAR.'2017

PARTICULARS	AUDITED		UNAUDITED		STANDALONE		CONSOLIDATED	
	Quarter 31.03.17	Quarter 31.12.16	Quarter 31.03.16	Quarter 31.03.17	Year ended 31.03.16	Year ended 31.03.16	Year ended 31.03.17	Year ended 31.03.16
INCOME FROM OPERATIONS	6225.19	7152.55	7328.97	26720.27	30774.83	26720.27	30774.83	
TOTAL INCOME FROM OPERATIONS	6225.19	7152.55	7328.97	26720.27	30774.83	26720.27	30774.83	
EXPENDITURE								
COST OF MATERIALS CONSUMED	4060.24	4512.83	4760.83	16720.82	21904.11	16720.82	21904.11	
CHANGE IN INVENTORIES F.G./W.I.P	-427.30	196.59	-223.79	-393.02	143.69	-393.02	143.69	
EMPLOYEES BENEFIT EXPENSES	1175.57	1054.89	1232.44	4233.00	4036.98	4233.00	4036.98	
DEPRECIATION/AMORTISATION	907.18	890.24	926.48	3573.22	3635.15	3573.22	3635.15	
OTHER EXPENDITURE	9538.78	18724.38	13584.52	38339.06	20385.15	38339.06	20385.15	
TOTAL EXPENDITURE	15254.47	25378.93	20280.48	62473.08	50105.08	62473.08	50105.08	
PROFIT FROM OPERATIONS	-9029.28	-18226.38	-12951.51	-35752.81	-19330.25	-35752.81	-19330.25	
OTHER INCOME	1007.32	14.78	1094.41	1092.93	1250.50	1092.93	1250.50	
PROFIT BEFORE FINANCE COST	-8021.96	-18211.60	-11857.10	-34659.88	-18079.75	-34659.88	-18079.75	
FINANCE COST	282.69	343.66	138.23	1631.59	1896.79	1631.59	1896.79	
PROFIT BEFORE TAX	-8304.65	-18555.26	-11995.33	-36291.47	-19976.54	-36291.47	-19976.54	
PROVISION FOR TAX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
MAT CREDIT ENTITLEMENT	(89.35)	0.00	(17.46)	(89.35)	(17.46)	(89.35)	(17.46)	
PROVISION FOR DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
NET PROFIT	-8394.00	-18555.26	-12012.79	-36380.82	-19994.00	-36380.82	-19994.00	
SHARE OF PROFIT/LOSS OF ASSOCIATES				0.00		-844.06	-1365.04	
NET PROFIT	-8394.00	-18555.26	-12012.79	-36380.82	-19994.00	-37224.88	-21359.04	
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1006.94	1006.94	1083.29	1006.94	1033.29	1006.94	
RESERVE EXCLUDING REVALUATION RESERVES				-63436.15		-64489.00	-27638.47	
EARNING PER SHARE RS. 2/- EACH								
BASIC	-15.50	-36.85	-23.86	-67.17	-39.71	-68.73	-42.42	
DILUTED	-15.50	-36.85	-23.86	-67.17	-39.71	-68.73	-42.42	

Notes:-

- 1 During this quarter some banks/ Assets Reconstruction Companies (ARC's) have not charged interest due to NPA status of account on cash credit, Term Loans, Working Capital Term Loans and Funded Interest Term Loans accounts. Also some banks/ARC's have not provided bank statements due to which interest charged figures are not available. Hence The accrued liability on account of the same amounting to Rs. 3466.06 lacs. has not been provided in books of accounts.
- 2 Interest accrued on fixed deposit during this quarter for Rs.59.90 lacs has not been provided in accounts as the same is payable to fixed deposit holders at the time of maturity of fixed deposits as per scheme approved by Company Law Board.
- 3 Other expense for this quarter include Provision for Doubtful Debts/ Debts Written off for Rs. 3732.85 lacs which has been made in accounts on proportionate basis in respect of debts considered to be doubtful of recovery as per company's policy.
- 4 Other expenses for this quarter include Rs. 2558.24 lacs being the stock written off by the company on account of expired/spoilage/ non moving stocks of raw material/finished goods, being not realizable in normal course of business.
- 5 The Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) will be applicable to the company from the financial year commencing on 1st April 2017, hence the above financial results have been prepared in compliance with Companies (Accounting Standard) Rules, 2006.
- 6 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 7 The Company is exclusively in Pharmaceutical business.
- 8 The above financial results have been reviewed by the Audit Committee at their meeting held on 30th May, 2017. and taken on record by the Board of Directors at their meeting held on 30th May 2017.

Place: Chandigarh

Date: 30.05.2017

For Ind Swift Limited

Semi-e M. Mehta
(S.R. Mehta)
CHAIRMAN



Ind-Swift

Unit 1 Ph.: 0921853-4504 - Unit 2 Ph.: 0921853-4503 - Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

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STATEMENT OF ASSETS AND LIABILITIES

(` in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AUDITED YEAR ENDED 31.03.2017	AUDITED YEAR ENDED 31.03.2016	AUDITED YEAR ENDED 31.03.2017	AUDITED YEAR ENDED 31.03.2016
A	EQUITY AND LIABILITIES			
1 Shareholder's Funds				
(a) Share Capital	2503.29	2426.94	2503.29	2426.94
(b) Reserves and surplus	-63436.18	-27043.06	-64489	-27638.47
Sub-total- Shareholder's funds	-60932.89	-24616.12	-61985.71	-25211.53
Share Application Money Pending Allotment	0.00	668.10	0.00	668.10
2 Non - Current liabilities				
(a) Long-term borrowings	66476.99	67165.24	66476.99	67165.24
(b) Other long -term liabilities	480.86	563.86	480.86	563.86
(c) Long-term provisions	263.75	204.02	263.75	204.02
Sub-total- Non-current liabilities	67221.60	67933.12	67221.60	67933.12
3 Current liabilities				
(a) Short-term borrowings	38352.20	37125.34	38352.2	37125.34
(b) Trade payables	16175.99	17538.15	16175.99	17538.15
(c) Other current liabilities	6210.71	7429.63	6210.71	7429.63
Sub-total- current liabilities	60738.90	62093.12	60738.90	62093.12
TOTAL-EQUITY AND LIABILITIES	67027.61	106078.22	65974.79	105482.81
B	ASSETS			
1 Non-current assets				
Fixed Assets				
(i) Tangible Assets	31468.86	34429.34	31468.86	34429.34
(ii) Intangible Assets	2762.37	2985.07	2762.37	2985.07
(iii) Capital Work in Progress	221.75	221.75	221.75	221.75
(iv) Intangible assets under Development	0.00	144.99	0.00	144.99
(b) Non-current investments	4512.33	4512.33	3459.51	3916.92
(c) Long-term loans and advances	1278.71	1631.22	1278.71	1631.22
(d) Other non-current assets	0.00	989.00	0.00	989.00
Sub-total- Non-current assets	40244.02	44913.70	39191.20	44318.29
2 Current assets				
(a) Inventories	3905.98	9094.05	3905.98	9094.05
(b) Trade receivables	10848.10	38033.03	10848.10	38033.03
(c) Cash and cash equivalents	910.51	1738.96	910.51	1738.96
(d) Short-term loans and advances	8206.22	8691.09	8206.22	8691.09
(e) Other current assets	2912.78	3607.39	2912.78	3607.39
Sub-total- current assets	26783.59	61164.52	26783.59	61164.52
TOTAL- ASSETS	67027.61	106078.22	65974.79	105482.81

Place: Chandigarh

Date: 30.05.2017

For Ind Swift Limited

Sanjay Mehta
(S.R. MEHTA)
CHAIRMAN



Ind-Swift

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