



FM 5041143

Corporate

Ind-Swift Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE.'2016

(Rs. In lacs.)

PARTICULARS	UNAUDITED Quarter 30.06.16	AUDITED Quarter 31.03.16	UNAUDITED Quarter 30.06.15	AUDITED Year ended 31.03.16
INCOME FROM OPERATIONS	6032.78	7070.21	8148.05	30433.29
TOTAL INCOME FROM OPERATIONS	6032.78	7070.21	8148.05	30433.29
EXPENDITURE				
COST OF MATERIALS CONSUMED	3438.65	4760.83	7016.16	21904.11
CHANGE IN INVENTORIES F.G./W.I.P	211.72	-223.79	-109.83	143.69
EMPLOYEES BENEFIT EXPENSES	984.32	1232.44	924.79	4036.98
DEPRECIATION/AMORTISATION	887.77	926.48	902.02	3635.15
OTHER EXPENDITURE	2555.86	13325.76	1865.91	20043.61
TOTAL EXPENDITURE	8078.32	20021.72	10599.05	49763.54
PROFIT FROM OPERATIONS	-2045.54	-12951.51	-2451.00	-19330.25
OTHER INCOME	42.86	1094.41	62.42	1250.50
PROFIT BEFORE FINANCE COST	-2002.68	-11857.10	-2388.58	-18079.75
FINANCE COST	435.63	138.23	692.35	1896.79
PROFIT BEFORE TAX	-2438.31	-11995.33	-3080.93	-19976.54
PROVISION FOR TAX	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	(17.46)	0.00	(17.46)
PROVISION FOR DEFERRED TAX	0.00	0.00	0.00	0.00
NET PROFIT	-2438.31	-12012.79	-3080.93	-19994.00
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1006.94	1006.94	1006.94	1006.94
RESERVE EXCLUDING REVALUATION RESERVES				-27043.06
EARNING PER SHARE RS. 2/- EACH				
BASIC	-4.84	-23.86	-6.12	-39.71
DILUTED	-4.84	-23.86	-6.12	-39.71

Notes:-

- 1 During this quarter some banks have not charged interest due to sub standard account on cash credit, Term Loans, Working Capital Term Loans and Funded Interest Term Loans accounts. The accrued liability on account of the same amounting to Rs. 3090.16 lacs. has not been provided in books of accounts.
- 2 Interest accrued on fixed deposit during this quarter for Rs.63.02 lacs has not been provided in accounts as the same is payable to fixed deposit holders at the time of maturity of fixed deposits as per scheme approved by Company Law Board.
- 3 Other expense for this quarter include Provision for Doubtful Debts/ Debts Written off for Rs. 170.11lacs which has been made in accounts on proportionate basis in respect of debts considered to be doubtful of recovery.
- 4 Other expenses for this quarter include Rs. 1149.60 lacs being the stock written off by the company on account of expired/spoilage/ non moving stocks of raw material/finished goods, being not realizable in normal course of business.
- 5 The Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) will be applicable to the company from the financial year commencing on 1st April 2017. hence the above financial results have been prepared in compliance with Companies (Accounting Standard) Rules,2006.
- 6 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 7 The Company is exclusively in Pharmaceutical business.
- 8 The above results have been taken into record by the Audit Committee and Board of Directors of the company in their respective meetings held on 10th Aug 2016

for J.K.JAIN & ASSOCIATES

(Chartered Accountants)

sd/-

C.A. (J.K.JAIN)

Partner

M.NO. 083140

Date:10.08.16

Place: Chandigarh

for IND SWIFT LIMITED

sd/-

ARUN K.SETH

G.M (F&A)

sd/-

Dr.GOPAL MUNJAL

Managing Director



Ind-Swift

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