



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase II,  
Chandigarh-160 002 INDIA  
Ph. 0172-4680800, 2638781  
Fax. 0172-2652242  
E-mail: corporate@indswift.com  
CIN NO : L24230CH1986PLC006897

Ref.: ISL:CH:2020:

Date: 13<sup>th</sup> February, 2020

The President,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

**SUB: OUTCOME OF BOARD MEETING DATED 13<sup>TH</sup> FEBRUARY, 2020**

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the exchange that the Board of Directors in their meeting held today i.e. 13<sup>th</sup> February, 2020 have considered & approved inter-alia the following:

1. Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 (copy enclosed)
2. Limited Review Certificate issued by the Statutory Auditors in respect of Un-audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2019 (Copy enclosed)

The meeting was started at 3.30 PM concluded at 6.15 P.M on 13<sup>th</sup> February, 2020.

You are requested to kindly take the same on record.

Thanking You  
For IND-SWIFT LIMITED

*ayyadaw*  
AMRENDER KUMAR YADAV  
COMPANY SECRETARY



Ind-Swift

Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

www.indswift.com



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DEC.19

(Rs. in Lacs.)

PARTICULARS	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Quarter 31.12.19	Quarter 30.09.19	Quarter 31.12.18	Nine Months 31.12.19	Nine Months 31.12.18	YEAR ENDED 31.03.19
REVENUE FROM OPERATIONS	9573.82	8261.74	6410.83	24600.52	21538.04	28903.11
OTHER INCOME	378.07	291.50	309.23	776.47	551.17	718.76
<b>TOTAL REVENUE</b>	<b>9951.89</b>	<b>8553.24</b>	<b>6720.06</b>	<b>25376.99</b>	<b>22089.21</b>	<b>29621.87</b>
<b>EXPENSES</b>						
COST OF MATERIAL CONSUMED	4673.42	4259.18	3061.27	12501.00	9707.51	13716.65
PURCHASE OF STOCK IN TRADE	544.16	670.61	550.07	1639.14	1662.15	1966.78
CHANGE IN INVENTORIES F.G./W.I./STOCK IN TRADE	-38.12	-64.72	157.73	-566.37	629.05	311.93
EMPLOYEES BENEFIT EXPENSES	1411.75	1246.26	1247.95	3917.95	3659.91	4993.01
FINANCE COST	1876.10	24.52	-93.48	1998.71	-142.71	262.04
DEPRECIATION/AMORTISATION	838.64	836.38	824.78	2508.05	2532.21	3397.31
OTHER EXPENSES	1825.58	1580.09	1345.03	4818.54	4060.09	6034.59
<b>TOTAL EXPENSES</b>	<b>11131.53</b>	<b>8552.32</b>	<b>7093.35</b>	<b>26817.02</b>	<b>22108.61</b>	<b>30682.31</b>
<b>PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>-1179.64</b>	<b>0.92</b>	<b>-373.29</b>	<b>-1440.03</b>	<b>-19.40</b>	<b>-1060.44</b>
EXCEPTIONAL/EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00	802.06	1637.58
<b>PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX</b>	<b>-1179.64</b>	<b>0.92</b>	<b>-373.29</b>	<b>-1440.03</b>	<b>-821.46</b>	<b>577.14</b>
<b>PROFIT (LOSS) BEFORE TAX</b>	<b>-1179.64</b>	<b>0.92</b>	<b>-373.29</b>	<b>-1440.03</b>	<b>-821.46</b>	<b>577.14</b>
<b>TAX EXPENSES:-</b>						
CURRENT TAX	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00	0.00	0.00	0.00	0.00
<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>-1179.64</b>	<b>0.92</b>	<b>-373.29</b>	<b>-1440.03</b>	<b>-821.46</b>	<b>577.14</b>
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00
<b>PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PROFIT (LOSS) FOR THE PERIOD</b>	<b>-1179.64</b>	<b>0.92</b>	<b>-373.29</b>	<b>-1440.03</b>	<b>-821.46</b>	<b>577.14</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	-265.02
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-265.02</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>-1179.64</b>	<b>0.92</b>	<b>-373.29</b>	<b>-1440.03</b>	<b>-821.46</b>	<b>312.12</b>
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES						-68711.77
<b>EARNING PER SHARE RS. 2/- EACH</b>						
BASIC	-2.18	0.00	-0.69	-2.66	-1.52	0.58
DILUTED	-2.18	0.00	-0.69	-2.66	-1.52	0.58

## Notes:-

- The Finance Cost during the quarter includes the interest liability pertaining to period 01.08.2019 to 31.12.2019 towards the restructured debts as per terms of re-structuring proposal received from Edelweiss Assets Reconstruction Company Limited.
- Due to NPA status of accounts of the Company, the banks are not charging interest in the account of the Company and also not providing account Statement to the Company. Due to this interest liability for the quarter has not been provided in the books of accounts. The same will be provided at the time of settlement/charging of interest by banks in account.
- The Company is exclusively in Pharmaceutical business.
- Previous period figures have been re-grouped/Re-arranged where ever necessary.
- The Company has adopted Ind AS 116 on "Leases" with effect from April 1, 2019, applied all contracts of leases existing on April 1, 2019 by using modified retrospective approach and accordingly, comparative information for the year ended March 31, 2019 has not been restated. The Company has recognised and measured the Right-of Use (ROU) asset and the lease liability on the remaining lease period and payments discounted using the Quarter ended Dec. 31, 2019 is not material.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th Feb. 2020

Place: Chandigarh

Date: 13.02.2020



For Ind Swift Limited  
(G. Munjal)  
MD & CEO



Ind-Swift

Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

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**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Phone: 0172-2575761, 0172-2575762  
Email: jainassociatesca@gmail.com

**LIMITED REVIEW**

The Board of Directors  
Ind-Swift Ltd.  
S.C.O. 781, Industrial Area- II  
Chandigarh

We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Limited for the Nine Months ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Chandigarh**  
Date : 13.02.2020  
UDIN: 20010194AAAABC5520

**For Jain & Associates**  
Chartered Accountants  
FRN. 00161N  
Chandigarh  
S.C. Pathan  
**(CA S.C. PATHAN)**  
'Partner  
Mem. No. 010194