



Corporate

**Ind-Swift Limited**781, Industrial Area, Phase II,  
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CIN NO : L24230CH1986PLC006897  
(Rs. In lacs.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE.18

PARTICULARS	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Quarter 30.06.18	Quarter 31.03.18	Quarter 30.06.17	Year ended 31.03.18
REVENUE FROM OPERATIONS	7861.02	6985.12	5260.81	27057.05
OTHER INCOME	206.24	706.03	170.64	1016.33
<b>TOTAL REVENUE</b>	<b>8067.26</b>	<b>7691.15</b>	<b>5431.45</b>	<b>28073.38</b>
<b>EXPENSES</b>				
COST OF MATERIAL CONSUMED	3266.22	3570.85	2795.67	12534.78
PURCHASE OF STOCK IN TRADE	537.22	832.65	859.75	3689.22
CHANGE IN INVENTORIES F.G./M.I.P/STOCK IN TRADE	387.40	-930.02	-513.93	-808.50
EMPLOYEES BENEFIT EXPENSES	1188.32	1458.89	1107.95	4826.96
FINANCE COST	48.91	-13.30	303.58	705.33
DEPRECIATION/AMORTISATION	840.20	879.93	859.59	3463.13
OTHER EXPENSES	1161.39	2390.70	1474.85	6185.03
<b>TOTAL EXPENSES</b>	<b>7429.66</b>	<b>8189.70</b>	<b>6887.46</b>	<b>30595.95</b>
<b>PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>637.60</b>	<b>-498.55</b>	<b>-1456.01</b>	<b>-2522.57</b>
EXCEPTIONAL/EXTRAORDINARY ITEMS	802.06	559.15	0.00	2815.15
<b>PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX</b>	<b>-164.46</b>	<b>-1057.70</b>	<b>-1456.01</b>	<b>-5337.72</b>
PROFIT (LOSS) BEFORE TAX	-164.46	-1057.70	-1456.01	-5337.72
TAX EXPENSES:-				
CURRENT TAX	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	75.06	0.00	75.06
<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>-164.46</b>	<b>-1132.76</b>	<b>-1456.01</b>	<b>-5412.78</b>
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00
<b>PROFIT (LOSS) FOR THE PERIOD</b>	<b>-164.46</b>	<b>-1132.76</b>	<b>-1456.01</b>	<b>-5412.78</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	1.11	0.00	1.11
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00
<b>TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX</b>	<b>-164.46</b>	<b>-1131.65</b>	<b>-1456.01</b>	<b>-5411.67</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>-164.46</b>	<b>-1131.65</b>	<b>-1456.01</b>	<b>-5411.67</b>
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES				-69019.86
EARNING PER SHARE RS. 2/- EACH				
BASIC	-0.30	-2.09	-2.69	-9.99
DILUTED	-0.30	-2.09	-2.69	-9.99

**Notes:-**

- During this quarter some banks/ Assets Reconstruction Companies (ARC's) have not charged interest due to NPA status of account on cash credit, Term Loans, Working Capital, Term Loans and Funded Interest Term Loans accounts. Also some banks/ARC's have not provided bank statements due to which interest charged figures are not available. Hence the accrued liability on account of the same amounting to Rs.4311.45 lacs. has not been provided in books of accounts.
- Exceptional/Extraordinary items for this qtr includes Provision for doubtful debts for Rs. 802.06lacs which has been made in accounts in respect of debts considered to be doubtful of recovery.
- Goods and service tax (GST) has been implemented with effect from 1st July 2017, which replaces excise duty and various other indirect taxes. As per Ind AS revenue for the quarters ended 30th June 2018 and 31st March 2018 are reported net of GST and the revenue for the quarter ended 30th June 2017 is reported inclusive of excise duty.
- Deferred Tax Asset/Liability will be accounted for at the year end.
- The Company is exclusively in Pharmaceutical business.
- Previous period figures have been re-grouped/Re-arranged where ever necessary.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Aug.18. The Statutory Auditors have carried out the Limited Review of these Results.

Place: Chandigarh  
Date: 14.08.2018

For Ind Swift Limited

*S.R. Mehta*  
(S.R. Mehta)  
CHAIRMAN**Ind-Swift**

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www.indswift.com