



Corporate

Ind-Swift Limited

781, Industrial Area, Phase II,
Chandigarh-160 002 INDIA
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CIN NO : L24230CH1986PLC006897

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH,18

PARTICULARS	(Rs. In lacs.)					
	STANDALONE		STANDALONE		CONSOLIDATED	
	AUDITED Quarter 31.03.18	UNAUDITED Quarter 31.12.17	AUDITED Quarter 31.03.17	AUDITED Year ended 31.03.18	AUDITED Year ended 31.03.17	AUDITED Year ended 31.03.17
REVENUE FROM OPERATIONS	6985.12	7679.74	6225.19	27057.05	26720.27	27057.05
OTHER INCOME	706.03	78.57	1078.78	1016.33	1368.03	1368.03
TOTAL REVENUE	7691.15	7758.31	7303.97	28073.38	28088.30	28088.30
EXPENSES						
COST OF MATERIALS CONSUMED	3570.85	3184.62	2761.41	12534.78	10370.56	12534.78
PURCHASE OF STOCK IN TRADE	832.65	1169.72	1370.29	3689.22	6625.36	3689.22
CHANGE IN INVENTORIES F.G./W.I.P	-930.02	121.21	-427.30	-808.50	-393.02	-808.50
EMPLOYEES BENEFIT EXPENSES	1458.89	1150.49	1181.26	4826.96	4238.69	4238.69
FINANCE COST	-13.30	240.89	282.89	705.33	1631.59	705.33
DEPRECIATION/AMORTISATION	879.93	862.28	907.18	3463.13	3573.22	3463.13
OTHER EXPENSES	2390.70	1178.57	5700.59	6185.03	12418.78	6185.03
TOTAL EXPENSES	8189.70	7907.78	11776.12	30595.95	38466.18	38466.18
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	-498.55	-149.47	-4472.15	-2522.57	-18376.88	-2522.57
EXCEPTIONAL/EXTRAORDINARY ITEMS	-569.15	-1250.00	-3864.34	-2815.15	-25960.52	-2815.15
PROVISION/WRITTEN OFF FOR DOUBTFUL DEBTS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	-1067.70	-1399.47	-8336.49	-5337.72	-36337.40	-5337.72
PROFIT (LOSS) BEFORE TAX	-1067.70	-1399.47	-8336.49	-5337.72	-36337.40	-5337.72
TAX EXPENSES:-						
CURRENT TAX	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0	0	-89.35	0.00	-89.35	0.00
INCOME TAX FOR PREVIOUS YEARS	-75.06			-75.06		-75.06
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	-1132.76	-1399.47	-8425.84	-5412.78	-36426.75	-5412.78
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD	-1132.76	-1399.47	-8425.84	-5412.78	-36426.75	-5412.78
SHARE OF PROFIT/LOSS OF ASSOCIATES						
PROFIT (LOSS) FOR THE PERIOD	-1132.76	-1399.47	-8425.84	-5412.78	-36426.75	-5412.78
OTHER COMPREHENSIVE INCOME						
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	1.11		-122.03	1.11	-122.03	1.11
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS						
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	-1131.65	-1399.47	-8547.87	-5411.67	-36548.78	-5041.89
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-1131.65	-1399.47	-8547.87	-5411.67	-36548.78	-37392.84
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES						
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-1131.65	-1399.47	-8547.87	-5411.67	-36548.78	-37392.84
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES						
EARNING PER SHARE RS. 2/- EACH						
BASIC	-2.09	-2.58	-15.78	-9.99	-67.48	-9.36
DILUTED	-2.09	-2.58	-15.78	-9.99	-67.48	-9.36

Notes:-

- During this quarter some banks/ Assets Reconstruction Companies (ARC's) have not charged interest due to NPA status of account on cash credit, Term Loans, Working Capital Term Loans and Funded Interest Term Loans accounts. Also some banks/ARC's have not provided bank statements due to which interest charged figures are not available. Hence the accrued liability on account of the same amounting to Rs. 3954.92 lacs. has not been provided in books of accounts.
- The Company has First time adopted IND-AS with effect from 1st April 2017, with the transition date of 1st April 2016. The audited financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standard) Rules 2015 (IND-AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional/ Extraordinary items for this qtr includes waiver of principal and interest on loan for Rs. 658.19lacs (Year ending Rs. 658.19lacs), Excess provision of interest on fixed deposit written back Rs. 269.32 lacs (Year ending Rs. 269.32 lacs) and provision/written off doubtful debts for Rs. 1486.66 lacs (Year ending Rs. 3742.66lacs).
- Reconciliation of Net Profit/Loss for the quarter/Year ended Mar 31,2017 under India GAAP (Previous GAAP) and Ind AS is as under:

	Quarter ended Mar.17 (Rs. In Lacs)	Year ended Mar.17 (Rs. In Lacs)
Net Profit/Loss for the quarter as per Previous GAAP	-8394.00	-36380.83
Previous Year Expenses Adjustment through Profit & Loss	-31.84	-45.92
Net Profit/Loss for the quarter as per Ind AS	-8425.84	-36426.75
Adjustment of other expenses in other comprehensive Income	-122.03	-122.03
Total Comprehensive Income for the Period	-8547.87	-36548.78

5 The Company is exclusively in Pharmaceutical business.

6 Previous period figures have been re-grouped/Re-arranged where ever necessary.

7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2018.

Place: Chandigarh
Date: 30.05.2018

For Ind Swift Limited

S.R. Mehta
(S.R. Mehta)
CHAIRMAN



Ind-Swift

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STATEMENT OF ASSETS AND LIABILITIES

(` in Lacs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		AUDITED YEAR ENDED 31.03.2018	AUDITED YEAR ENDED 31.03.2017	AUDITED YEAR ENDED 31.03.2018	AUDITED YEAR ENDED 31.03.2017
A	ASSETS				
	1 Non-Current Assets				
	(a) Property, Plant and Equipment	28668.37	31468.86	28668.37	31468.86
	(b) Capital Work-in-Progress	-	221.75	-	221.75
	(c) Other intangible assets	2399.75	2762.37	2399.75	2762.37
	(d) Financial Assets				
	(i) Investments	4391.41	4390.29	4589.87	3940.88
	(ii) Other non-current assets	7206.47	7419.47	7206.47	7419.47
	2 Current assets				
	(a) Inventories	4543.73	3905.98	4543.73	3905.98
	(b) Financial Assets				
	(i) Trade receivables	8350.46	10848.10	8350.46	10848.10
	(ii) Cash and cash equivalents	367.52	910.51	367.52	910.51
	(iii) Other Current assets	5349.28	4978.25	5349.28	4978.25
	Total Assets	61276.99	66905.58	61475.45	66456.17
B	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Share Capital	2503.29	2503.29	2503.29	2503.29
	(b) Other Equity	(69019.86)	(63604.16)	(68821.39)	-64053.57
	LIABILITIES				
	1 Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	66699.80	66476.99	66699.79	66476.99
	(ii) Other non-current liabilities	703.56	480.86	703.56	480.86
	(iii) Provisions	566.05	263.75	566.05	263.75
	Deffered Tax Liability (Net)	-	-	-	-
	2 Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	37404.05	38352.20	37404.05	38352.20
	(ii) Trade Payables	16630.12	16176.00	16630.12	16176
	Other Financial Liabilities	5321.12	6061.71	5321.12	6061.71
	Other current liabilities	468.86	194.94	468.86	194.94
	TOTAL-EQUITY AND LIABILITIES	61276.99	66905.58	61475.45	66456.17

Place: Chandigarh

Date: 30.05.2018

For Ind Swift Limited

(S.R. Mehta)

CHAIRMAN

**Ind-Swift**

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